



**\*\*NEWS RELEASE\*\***

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## **Poseidon Resources Selects Construction and Engineering Team to build Carlsbad Desalination Plant**

**Carlsbad, CA** – Poseidon Resources Corporation today announced that they have selected an internationally-renowned team to design, engineer, construct and startup the Carlsbad seawater desalination project. The team, selected from three finalists, consists of American Water in joint venture with Pridesa America Corporation (a wholly-owned subsidiary of Acciona Agua), J.R. Filanc Construction Company and PBS&J.

“We are pleased to announce that after a comprehensive qualification and procurement process we have chosen a project team to build the Carlsbad desalination plant that has unparalleled water infrastructure capabilities globally and here in California and San Diego County.” said Walter J Winrow, President of Poseidon Resources Corporation. “These companies combine decades of experience in building large scale infrastructure projects, and their scientists and engineers include some of the leading experts in seawater desalination from around the world,” said Winrow. “Collectively, we believe we have assembled the best team to build one of California’s most important water infrastructure projects in decades,” Winrow added.

With headquarters in Voorhees, NJ, American Water is the largest water services provider in North America with over a century of experience. The company employs approximately 7,000 dedicated professionals who provide high-quality water, wastewater and other related services to 17 million people in 29 states and Canada, including local utility operations in Chula Vista. More information can be found by visiting [www.amwater.com](http://www.amwater.com).

Acciona Agua/Pridesa, [www.acciona-agua.com](http://www.acciona-agua.com), is one of the largest seawater desalination companies in the world. Over the past 25 years, Acciona/Pridesa has designed, built and operated over 60 desalination facilities and 320 water treatment plants around the world. Acciona is one of the largest infrastructure companies in Europe with 30,000 employees and a market capitalization over \$10 billion.

PBS&J, [www.pbsj.com](http://www.pbsj.com), is a national firm that provides infrastructure planning, engineering, construction, architecture, and program management services to public and private clients. PBS&J has more than 75 offices located throughout the United States and abroad, including local branches in Encinitas, Riverside and San Diego.

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Filanc, [www.filanc.com](http://www.filanc.com), is a regional construction company that has completed more than 300 water and wastewater treatment projects for cities, counties and water agencies throughout California and the Southwest. Their construction expertise includes treatment plants, water reclamation facilities, desalination facilities, solid waste recycling facilities, pump stations, reservoirs, hydroelectric generating facilities and micro-turbine installations. Filanc is headquartered in Escondido, California.

The \$270 million Carlsbad desalination plant will have a capacity to produce 50-million-gallons-per-day of high quality drinking water and is on schedule to be constructed and operating as early as 2009. Over 70% of the plant's 50 MGD capacity is already subscribed through long-term water purchase agreements with public water agencies including the Carlsbad Municipal Water District, Valley Center Municipal Water District, Rincon del Diablo Municipal Water District and the Sweetwater Authority.

*Poseidon Resources specializes in developing, financing and managing water infrastructure projects, primarily seawater desalination and water treatment plants. These projects are implemented through innovative public-private partnerships in which private enterprise assumes the developmental and financial risks. For more information on Poseidon Resources and the Carlsbad desalination plant visit our Carlsbad website at [www.carlsbad-desal.com](http://www.carlsbad-desal.com) and for information on the Huntington Beach project visit our Huntington Beach website at [www.hbfreshwater.com](http://www.hbfreshwater.com).*

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